

Current report no: 12/2019

Date prepared: 02.04.2019

Subject: Appointment of a member of the Supervisory Board of Impexmetal S.A.

The content of the report:

The Management Board of Impexmetal S.A. hereby informs that the Company's Supervisory Board, at its meeting held on 2 April 2019, appointed, with effect from today, Mr Piotr Lisiecki as a Member of the Supervisory Board of Impexmetal S.A.

Mr Piotr Lisiecki has been appointed a Member of the Supervisory Board to replace Mrs Karina Wściubiak - Hankó, who submitted a letter of resignation from the Supervisory Board membership, which has been announced by the Company in Current Report no. 11/2019 of 26 March 2019.

Information on Mr. Piotr Lisiecki's education and qualifications and previously occupied positions, along with a description of the professional career:

Mr Piotr Lisiecki graduated from the Faculty of Physics and Astronomy at the Nicolaus Copernicus University in Toruń. He was a holder of the Leeds University scholarship and graduated from a postgraduate program at the Faculty of Management and Marketing at the Academy of Economics in Poznań.

Since 7 November 2018 he has been a President of the Management Board of Boryszew S.A.

Since July 2017 to December 2018 he was employed with Huta Bankowa Spółka z o.o. as a President of the Management Board.

From June 2013 to March 2016 he was employed with Bank Ochrony Środowiska S.A. as a Managing Director in the Corporate Sales Department and then as a Vice-President of the Management Board of Bank Ochrony Środowiska S.A.

From April 2012 to May 2013 he was employed with DZ Bank S.A. as a Director in the Corporate Customer Department.

From September 2010 to April 2012 he was employed with Kredyt Bank S.A. as a Managing Director in the Corporate Banking Centre Network Department.

From July 1995 to August 2010 he was employed with BZ WBK S.A. (formerly WBK S.A.) where he climbed the ladder from IT System Administrator to Team Manager to Branch Director to Director of the Commercial Banking Centre.

From August 1999 to June 2000 he worked in AIB Bank in Dublin on a business secondment.

According to his statement submitted to the Company, Mr Piotr Lisiecki does not conduct or participate in conducting of a business competitive to the activity of Impexmetal SA, is not involved in a competitive company as a partner in a civil law company or partnership or a member of a governing body of a corporation, neither does he participate in a competitive legal entity as a member of its

governing body. Mr Piotr Lisiecki has certified that he is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

According to the : § 14 item 1 of the articles of association of the company, appointment of a members of the Supervisory Board during the term of office of the Supervisory Board, it must be approved by the next General Meeting. In the event of refusing to approve any of the Members of the Supervisory Board appointed during incumbency, the General Meeting shall select a new Member of the Supervisory Board to replace the person whose appointment was not approved.

The legal basis: § 5 item 5 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state (Journal of Laws 2018, item 757)

Sigantures:

Małgorzata Iwanejko – Member of the Management Board

Paweł Tokłowicz – Proxy