

Current report no. 16/2019

Date prepared: 16/05/2019

Subject:

Disclosing confidential information concerning the Company entering into a shareholder's agreement under art. 87 para. 1 pt. 5 of the Act on Public Offer

The contents of the report:

The Management Board of Impexmetal S.A. ("The Company") acting under art. 17 para. 1 of the MAR Regulation, hereby announces to the public confidential information regarding the conclusion on May 16th, 2019 of an agreement of the Impexmetal S.A.'s shareholders with Boryszew S.A, with its registered seat in Warsaw ("SPV Boryszew 3") ("the Parties") under art. 87 para. 1 pt. 5 of the act dated July 29th, 2005 on public offer and the conditions for introducing financial instruments into an organized trading system and public limited companies ("Agreement").

The Agreement concerns among others the determination of the rights and obligations of the Parties in the scope of possessing the Company's shares and the determination of the rules for the cooperation of the Parties, including in particular the rules concerning the purchasing of the Company's shares and consistent voting by Boryszew and SPV Boryszew 3 during the Company's general assemblies.

Pursuant to the provisions of the Agreement, the Parties undertook to cooperate in order to announce a call to subscribe for the issuance of all the Company's shares other than the shares possessed by the Parties. In the case of a failure to reach, as part of the call announced in accordance with the previous sentence, a total of 90% of the general number of votes during the general assembly of the Company, the Parties shall consider announcing a call to subscribe for the issuance of all the Company's shares in accordance with art. 91 para. 6 of the act on public offer and the conditions for introducing financial instruments into an organized trading system and public limited companies. In case a total of at least 90% of the general number of votes is obtained as a result of the above-mentioned calls during the general assembly of the Company, the Parties shall conduct a compulsory redemption of the Company's shares possessed by the remaining shareholders of the Company.

The Agreement was concluded for a specified period, until the dematerialization of the Company's shares is lifted.

The legal basis: Art. 17 para. 1 MAR - confidential information

Signatures:

Piotr Szeliga – Board President

Małgorzata Iwanejko – Board Member