

Current report no. 17/2019

Date prepared: 16/05/2019

**Title: The conclusion of a credit agreement by the Company for the purchase of the Company's shares by the Company as part of the call, based on which a credit and guarantee were granted to the Company.**

The contents of the report:

The Management Board of Impexmetal S.A. ("**the Company**"), acting under art. 17 para. 1 of the MAR Regulation, hereby publicizes confidential information regarding the conclusion of a credit agreement by the Company, based on which the Company was granted a credit and a guarantee.

The Management Board of the Company provides the information regarding the conclusion of a credit agreement ("**the Agreement**") by the Company as the borrower, Boryszew S.A as the guarantor and HSBC France (Spółka Akcyjna) Poland Branch as the creditor, based on which the following were granted to the Company: (i) a guarantee up to the amount of 270 million PLN and (ii) a term credit up to the amount of 270 million PLN, intended for financing the payment of the price of the Company's shares purchased by the Company as part of the call.

The deadline for the payment of the credit mentioned above was established to be 28 months after the conclusion of the Agreement.

Due to the conclusion of the Agreement, as a form of the Bank's collateral for the receivables resulting from the Agreement, on May 16th, 2019, the Company entered into the following with the Bank: (i) the agreement for registered pledges on the Company's shares which will be purchased by the Company as part of the call and (ii) the agreement for a registered pledge and financial pledges on the shares of Alchemia S.A. owned by the Company and Boryszew S.A. Concluded an agreement for registered and financial pledges on the shares of the Company owned by Boryszew S.A with the Bank. The maximum sum of the collateral from the registered pledges was established to be 495 million PLN. Additionally in order to establish the bank's collateral on the receivables resulting from the Agreement, on May 16th, 2019, the company concluded an agreement for blocking funds on the cash account held for the Company by Santander Bank Polska S.A with the Bank and Santander Bank Polska S.A. The interest rate was set at WIBOR (appropriate for the length of the interest period) increased by the Bank's margin and compulsory costs (if applicable).

The credit agreement was concluded based on the market conditions.

Pursuant to the provisions of the Agreement, Boryszew S.A granted a guarantee on the obligations of the Company resulting from the Agreement.

The remaining conditions of the Agreement, including the provisions concerning the obligations of the Company or Boryszew S.A., the possible sanctions or possibility to dissolve it or withdraw from it do not differ from the conditions commonly included in these types of contracts.

The legal basis: Art. 17 para. 1 MAR - confidential information

Signatures:

Piotr Szeliga – Board President

Małgorzata Iwanejko - Board Member