

Current report: 1/2019

Date prepared: 01/01/2019

The legal basis: Art. 17 para. 1 MAR - confidential information

Subject: **Update of information on the letter of intent concerning the potential sale of the Issuer's subsidiary**

The contents of the report:

With reference to the current report no. 11/2018 on the potential sale of the subsidiary Walcownia Metali Dziedzice S.A. (Subsidiary), the Management Board of Impexmetal S.A. (the Issuer) informs that on January 1st 2019, they learned from Boryszew S.A. That on December 31st 2018 the letter of intent concluded with Krezus S.A. has expired, in order to conduct a potential purchase transaction by the Investor of 100% of the shares of the Subsidiary. Throughout its validity, there were no arrangements made regarding the structure, contents and manner of financing of the potential sale transaction.

As of the day the current report has been prepared, the Issuer is not conducting talks with other entities regarding the sales of the Subsidiary.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board