

Current Report No. 23/2019

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Announcement on acquisition Alchemia S.A. shares by squeeze-out

The Management Board of Impexmetal Spółka Akcyjna based in Warsaw ("Company") after reaching, together with the parties, the shareholders' agreement ("Shareholders' Agreement"), which includes, apart from the Requesting Party, the following parties: Roman Karkosik, Grażyna Wanda Karkosik, Boryszew S.A. based in Warsaw and Eastside-Bis Spółka z ograniczoną odpowiedzialnością, based in Warsaw, 98.49% of the total number of votes at the General Meeting of the Alchemia S.A. based in Warsaw ("Alchemia") under Article 82 of the Act of 29 July 2005 on public offering and terms of introducing financial instruments to organised trading and on public companies (consolidated text, Journal of Laws of 2019, item 623) ("the Act"), announced a demand for mandatory purchase of Alchemia shares ("Squeeze-Out") belonging to all other Alchemia shareholders ("Compulsory buyout"). The entity purchasing the shares under squeeze-out will be the Company.

The subject of the squeeze-out are all Alchemia shares held by Minority Shareholders ("Shares"), i.e. 2 618 926 (two million six hundred and eighteen thousand nine hundred and twenty-six) ordinary bearer shares with a par value of PLN 1.30 (one and 30/100 PLN) per share, entitling their holders jointly to exercise 1.51% of the total number of votes at the General Meeting of Alchemia. The Shares are introduced to trading on the regulated market operated by the Giełda Papierów Wartościowych S.A. based in Warsaw, dematerialised and registered with the Krajowy Depozyt Papierów Wartościowych S.A. ("NDS"), designated by the NDS with the ISIN code: PLGRBRN00012.

The squeeze-out date was set at 5 June 2019, and the squeeze-out price of one Share is PLN 4.80 (four and 80/100 PLN).

On the squeeze-out date, the Minority Shareholders covered by the squeeze-out will be deprived of their rights under the Shares.

Legal attitude: Article 17 section 1 MAR - Confidential information.

Signatures:

Piotr Szeliga- President of the Management Board

Małgorzata Iwanejko – Member of the Management Board