

Current Report No. 26/2019

Drafted on: 2019-06-14

**Subject: Summary of the results of the first invitation to subscribe for sale of shares of Impexmetal S.A.**

The Management Board of Impexmetal Spółka Akcyjna with its registered office in Warsaw, with reference to the current report No. 19/2019 of 17 May 2019, notifies hereby that on 14 June 2019 it obtained information from Santander Bank Polska S.A., conducting brokerage activity as a separate organisational unit, that as a result of the first invitation of 17 May 2019 by Impexmetal S.A. together with

with: Boryszew S.A. with its registered office in Warsaw and SPV Boryszew 3 Sp. z o.o. with its registered office in Warsaw (acting jointly as the Inviting Party) to subscribe for sale of shares of Impexmetal S.A. with its registered office in Warsaw, a total of 46 776 642 shares ("**Shares**") at PLN 4.25 (four and 25/100 PLN) per 1 (one) Share (invitation price) had been subscribed for.

The transaction of acquisition of Impexmetal S.A. Shares by Impexmetal S.A. (acting as the Buyer) is planned for 18 June 2019 (settlement of the transaction is planned to be carried out by 21 June 2019).

As a result of acquisition of the Shares, Impexmetal S.A. will hold 47 376 642 shares of Impexmetal S.A., accounting for 24.9351% of the share capital and representing 47 376 642 votes during the General Meeting of Impexmetal S.A.

Legal grounds:

Article 17 section 1 MAR - Confidential information.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board