

Current Report No. 35/2019

Drafted on: 2019-07-09

Subject: Summary of the results of the second invitation to subscribe for sale of shares of Impexmetal S.A.

The Management Board of Impexmetal Spółka Akcyjna with its registered office in Warsaw, with reference to the current report No. 19/2019 of 17 May 2019 and to the current report No. 26/2019 of 14 June 2019, notifies hereby that on 9 July 2019 it obtained information from Santander Bank Polska S.A., conducting brokerage activity as a separate organisational unit, that as a result of the invitation of 17 May 2019 by Impexmetal S.A. together with: Boryszew S.A. with its registered office in Warsaw and SPV Boryszew 3 Sp. z o.o. with its registered office in Warsaw (acting jointly as the Inviting Party) for the sale of the shares of Impexmetal S.A. with its registered office in Warsaw, in the second date subscriptions were made a total number of 7,142,741 ("the Shares"), 4.25 PLN (four zlotys and twenty five groszy) per 1 (one) Share (the price from the call).

In the first date subscriptions were made a total number of 46,776,642 ("the Shares"), 4.25 PLN (four zlotys and twenty five groszy) per 1 (one) Share (the price from the call).

The transaction was settled on June 21, 2019

The transaction of the purchase of the Impexmetal S.A. shares by Impexmetal S.A. (acting as the Acquirer) in the second date shall be concluded on July 11th 2019 (the settlement of the transaction will be executed on July 16th 2019).

As a result of acquisition of the Shares, Impexmetal S.A. will hold 54 519 383 shares of Impexmetal S.A., accounting for 28.6944% of the share capital and representing 54 519 383 votes during the General Meeting of Impexmetal S.A.

Legal grounds:

Article 17 section 1 MAR - Confidential information.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board