

Current Report No. 40/2019

Drafted on: 2019-07-17

Title: Information on the intent to acquire shares in Impexmetal S.A. by squeeze-out

Report content:

The Management Board of Impexmetal S.A. ("**the Issuer**") notifies hereby that on 17 July 2019 the broker appointed by Issuer, Boryszew S.A. and SPV Boryszew 3 Sp. z o.o., acting pursuant to Article 82.5 of the Act of 29 July 2005 on public offering and terms of introducing financial instruments to organised trading and on public companies (consolidated text Journal of Laws of 2019, item 623) ("**Act on public offering**") submitted to the Polish Financial Supervision Authority and Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange) documentation on Issuer's intention to acquire Impexmetal S.A. shares ("**Impexmetal**") held by all remaining shareholders of Impexmetal by squeeze-out.

According to the submitted documentation, the squeeze-out of Impexmetal shares will cover all the shares in Impexmetal, that were not held by the parties to the agreement, referred to in Article 87.1.5 of the Act on public offering, the conclusion of which was announced by the Issuer in the Current Report No. 16/2019 of 16 May 2019, i.e. the Issuer, Boryszew S.A. and SPV Boryszew 3 Sp. z o.o. ("**Agreement**"); i.e. 10 700 617 Impexmetal shares in total, accounting for 5.63%, rounded off, of Impexmetal share capital and representing 10 700 617 votes, accounting for 5.63%, rounded off, of the total number of votes at the General Meeting of Impexmetal.

The Issuer's intention to carry out, together with the Parties to the Agreement, a squeeze-out procedure of all remaining shares of Impexmetal, held by minority shareholders was announced in the Issuer's Current Report No. 16/2019 of 16 May 2019.

The notification of the squeeze-out of Impexmetal shares in the above mentioned scope will be announced by the Issuer in a separate current report.

Legal grounds:

Article 17 section 1 MAR - Confidential information.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board