

Current Report No. 43/2019

Drafted on: 06-08-2019

Subject:

**Announcement of squeeze-out of Impexmetal S.A. shares**

Contents:

The Management Board of Impexmetal Spółka Akcyjna based in Warsaw ("**Company**") notifies hereby that as a result of reaching by **Impexmetal Spółka Akcyjna** based in Warsaw together with the parties to the shareholders' agreement ("**Shareholders' Agreement**"), which includes, apart from the Company, the following parties: **Boryszew Spółka Akcyjna with its registered office in Warsaw ("**Boryszew**")** and **SPV Boryszew 3 Spółka z ograniczoną odpowiedzialnością**, with its registered office in Warsaw, 94.37% of the total number of votes at the General Meeting of the Company, under Article 82 of the Act of 29 July 2005 on public offering and terms of introducing financial instruments to organised trading and on public companies (consolidated text, Journal of Laws of 2019, item 623) ("**Act**"), the Parties to the Agreement announced squeeze-out of Impexmetal S.A. shares ("**Squeeze-Out**") held by all other shareholders of Impexmetal S.A. other than the Parties to the Agreement ("**Minority Shareholders**"). The entity acquiring the shares under the Squeeze-Out will be the Company and Boryszew.

The subject of the squeeze-out covers all shares held by Minority Shareholders ("**Shares**"), i.e. 10 700 617 (ten million seven hundred thousand six hundred seventeen) ordinary bearer shares with a par value of PLN 0.40 (40/100 PLN) per share, entitling their holders jointly to exercise 5.63% of the total number of votes at the General Meeting of Impexmetal S.A. The Shares are introduced to trading on the regulated market operated by the Giełda Papierów Wartościowych S.A. based in Warsaw, dematerialised and registered with the Krajowy Depozyt Papierów Wartościowych S.A. ("**NDS**"), designated by the NDS with the ISIN code: PLIMPXM00019.

The squeeze-out date was set at 9 August 2019, and the squeeze-out price of one Share is PLN 4.25 (four and 25/100 PLN).

On the squeeze-out date, the Minority Shareholders covered by the squeeze-out will be deprived of their rights under the Shares.

Legal grounds: Article 17 section 1 MAR - Confidential information.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board