

Current Report No. 44/2019

Drafted on: 9.08.2019

Subject:

Settlement of squeeze out of Impexmetal S.A. shares

The Management Board of Impexmetal Spółka Akcyjna with its registered office in Warsaw ("**Company**"), in reference to the current report No. 43/2019 of 6 August 2019, hereby notifies that on 9 August 2019 the Company was notified of the settlement of the squeeze-out of Company's shares held by all other shareholders of the Company who are not parties to the shareholders' agreement, which includes, apart from the Company, the following parties: Boryszew Spółka Akcyjna with its registered office in Warsaw and SPV Boryszew 3 Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw ("**Shareholders' Agreement**") ("**Squeeze out of shares**").

The squeeze-out covered all shares in the Company held by all other shareholders of the Company who are not parties to the Shareholders Agreement, that is 10 700 617 (ten million seven hundred thousand six hundred seventeen) ordinary bearer shares with a par value of PLN 0.40 (40/100 PLN) each, accounting for 5.63%, (rounded off) of the Company's share capital and carrying for their holder a total of 10 700 617 (ten million seven hundred thousand six hundred seventeen) votes at the General Meeting of Impexmetal, which accounts for 5.63% (rounded off) of the total number of votes during the General Meeting of Impexmetal S.A.

All shares under the squeeze out were acquired by the Company and Boryszew S.A., whereby:

- 1) The Company acquired 10 480 617 ordinary bearer shares,
- 2) Boryszew S.A. acquired 220 000 ordinary bearer shares.

Legal grounds: Article 17 section 1 MAR - Confidential information.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board