

Current report no. 7/2019

Date prepared: 01/03/2019

Subject: **An update of the information regarding the purchase of assets of substantial value**

The legal basis: Art. 17 para. 1 MAR - confidential information

With reference to the current report no. 13/2018 dated January 19th 2018 on the conclusion of agreement regarding the purchase of assets as well as current report no. 64/2018 dated November 7th 2018, regarding among others the continuation of the execution of the investment tasks allowing for increasing the production capacity of Impexmetal S.A up to 135,000 tones, the Management Board of Impexmetal S.A. (the Issuer) informs that on February 28th 2019, they signed annexes to agreements with Achenbach Buschhutten with its registered seat in Kreuztal (Germany), postponing the deadline for the supply and installation of a new cold rolling mill in the Zakład Aluminium Konin.

In connection to the concluded annexes, the Management Board anticipates that production on the new rolling mill shall commence in the first quarter of 2021.

Within the remaining scope, the conditions under which the supply of the above-mentioned assets is to be executed have not significantly changed.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board