

Current report no. 3/2019

Date prepared: 2019-01-10

Subject

The conclusion of a credit agreement by the Company for the purchase of the Alchemia S.A. shares by the Company as part of the call, based on which a credit and guarantee were granted to the Company.

The legal basis: Art. 17 para. 1 MAR - confidential information

The contents of the report:

The Management Board of Impexmetal S.A. ("**the Company**"), acting under art. 17 para. 1 of the MAR Regulation, hereby publicizes confidential information regarding the conclusion of a credit agreement by the Company, based on which the Company was granted a credit and a guarantee.

The Management Board of the Company provides the information regarding the conclusion of a credit agreement ("**the Agreement**") by the Company as the borrower, Boryszew S.A. as the guarantor and HSBC Bank PLC with its registered seat in London as the creditor, based on which the following were granted to the Company: (i) a guarantee up to the amount of 124 million PLN and (ii) a term credit up to the amount of 124 million PLN, intended for financing the payment of the price of the Alchemia S.A. Purchased by the Company as part of the call.

The credit mentioned above has been granted with the deadline for payment of 4 months.

Due to the conclusion of the Agreement, as a form of the Bank's collateral for the receivables resulting from the Agreement, on January 10th 2019, the Company entered into the following with the Bank: (i) a registered pledges agreement on the Alchemia S.A. Shares, which will be purchased by the Company as part of the call; and (ii) a registered pledge agreement and a financial pledge agreement on the Alchemia S.A. shares in the Company's possession. The maximum sum of the collateral from the registered pledges was established to be 186 million PLN. Additionally in order to establish the bank's collateral on the receivables resulting from the Agreement, on January 10th 2019, the company concluded an agreement for blocking funds on the cash account held for the Company by Santander Bank Polska S.A. with the Bank and Santander Bank Polska S.A.

The interest rate was set at WIBOR (appropriate for the length of the interest period) increased by the Bank's margin and compulsory costs (if applicable).

The credit agreement was concluded based on the market conditions.

Pursuant to the provisions of the Agreement, Boryszew S.A. company, with its registered office in Warsaw granted a guarantee on the obligations of the Company resulting from the Agreement.

The remaining conditions of the Agreement, including the provisions concerning the obligations of the Company or Boryszew S.A., the possible sanctions or possibility to dissolve it or withdraw from it do not differ from the conditions commonly included in these types of contracts.

Signatures:

Piotr Szeliga – President of the Management Board

Małgorzata Iwanejko - Member of the Management Board