



**IMPEXMETAL  
CAPITAL GROUP  
ul. Jagiellońska 76, 03-301 Warszawa**

**Review report on interim summary consolidated financial statements and  
summary financial statements  
for the period of 6 months ended on 30 June 2018**

BDO spółka z ograniczoną odpowiedzialnością sp.k. [limited partnership], District Court for the capital city of Warsaw, XIII Business Division, KRS: 0000729684, REGON: 141222257, NIP: 108-000-42-12, Partners Contribution PLN 10.000.000. Regional offices in Poland: Katowice 40-007, ul. Uniwersytecka 13, tel.: +48 32 661 06 00, [katowice@bdo.pl](mailto:katowice@bdo.pl); Kraków 31-548, al. Pokoju 1, tel.: +48 12 378 69 00, [krakow@bdo.pl](mailto:krakow@bdo.pl); Poznań 60-650, ul. Piątkowska 165, tel.: +48 61 622 57 00, [poznan@bdo.pl](mailto:poznan@bdo.pl); Wrocław 53-332, ul. Powstańców Śląskich 7a, tel.: +48 71 734 28 00, [wroclaw@bdo.pl](mailto:wroclaw@bdo.pl)

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**REVIEW REPORT BY INDEPENDENT CERTIFIED AUDITOR ON INTERIM SUMMARY CONSOLIDATED  
FINANCIAL STATEMENTS AND SUMMARY FINANCIAL STATEMENTS FOR THE SHAREHOLDERS AND  
SUPERVISORY BOARD OF  
IMPEXMETAL S.A.**

*Background information*

We have reviewed the accompanying interim summary consolidated financial statements of Impexmetal Capital Group with its parent company Impexmetal S.A. (Company) seated in Warsaw at 76 Jagiellońska Street, and the accompanying interim summary financial statements of the Company, comprising:

- summary consolidated statement of financial position and summary statement of financial position as at 30 June 2018,
- summary consolidated profit and loss account and summary profit and loss account for the period from 1 January 2018 to 30 June 2018,
- summary consolidated statement of comprehensive income for the period from 1 January 2018 to 30 June 2018,
- summary consolidated statement of changes in equity and summary statement of changes in equity for the period from 1 January 2018 to 30 June 2018,
- summary consolidated cash flow statement and summary cash flow statement for the period from 1 January 2018 to 30 June 2018,
- notes to financial statements.

The manager of the parent company is responsible for preparation and presentation of the interim summary consolidated financial statements and interim summary financial statements as required by International Accounting Standard 34 *Interim financial reporting*, promulgated in the form of regulations of the European Commission.

Our responsibility is to conclude on the interim summary consolidated financial statements and interim summary financial statements based on our review.

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### Scope of the review

We conducted the review in compliance with National Auditing Standard 2410 in the wording of International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* adopted by Resolution 2041/37a/2018 of the National Chamber of Certified Auditors of 5 March 2018.

The review of financial statements consists in requesting information mainly from persons in charge of financial and accounting matters, performing analytical and other review procedures, and assessment of evidence gathered.

The scope of the review is significantly narrower compared to audit performed in compliance with National Auditing Standards in the wording of International Standards on Auditing. As a consequence, the review is not sufficient to gain confidence that all material issues that would be identified within an audit have indeed been disclosed. Therefore, we do not express an audit opinion on the aforementioned interim summary financial statements.

### Conclusion

Based on our review, we hereby conclude that our attention was not drawn to anything that might suggest that the accompanying interim summary consolidated financial statements and accompanying interim summary financial statements have not been prepared, in all material aspects, in compliance with the requirements of International Accounting Standard 34 *Interim financial reporting*, promulgated in the form of regulations of the European Commission.

BDO Spółka z ograniczoną odpowiedzialnością sp. k.  
ul. Postępu 12  
02-676 Warszawa  
Entered in the list of audit firms under No. 3355

Key certified auditor  
in charge of the review:

Katarzyna Stojek  
Certified Auditor  
Reg. No. 11396

Acting on behalf of BDO spółka z  
ograniczoną odpowiedzialnością sp.k.

André Helin PhD  
President of the Management Board  
Certified Auditor Reg. No. 90004

Wrocław, 24 August 2018